

BY-LAWS OF THE HOUSING AUTHORITY OF THE
CITY OF HENDERSONVILLE NORTH CAROLINA

ARTICLE I. THE AUTHORITY

Section 1. Name of Authority. The name of the Authority shall be the "The Hendersonville Housing Authority."

Section 2. Seal of Authority. The seal of the Authority shall be in the form of a circle and shall bear the name of the Authority and the year of its organization.

Section 3. Office of Authority. The offices of the Authority shall be located at 203 North Justice Street in the City of Hendersonville, State of North Carolina, but the Authority may hold its' meetings at such other places as it may designate by resolution.

ARTICLE II. COMMISSIONERS

Section 1. Appointment The Commissioners shall be appointed by the Mayor of the City of Hendersonville, State of North Carolina to a (5) five year term. One Commissioner shall be a resident/participant in a Housing Authority Program. Commissioners will serve until a successor has been appointed for their position.

Section 2. Duties. The Commissioners shall perform such duties that are incumbent upon them by reason of their election to an office, and shall perform such other duties and functions as may from time to time be required by the Authority or by the By-Laws, or which may arise by reason of their appointment to serve on committees functioning within the Authority or in cooperation with persons or groups outside of the Authority.

Section 3. Compensation. The Commissioners shall serve without compensation other than the payment of necessary expenses as approved by the Authority.

ARTICLE II. OFFICERS

Section 1. Officers. The officers of the Authority shall be a Chairman, a Vice-Chairman and a Secretary (who shall be Executive Director).

Section 2. Chairman. The Chairman shall preside at all meetings of the Authority. Except as otherwise authorized by resolution of the Authority, the Chairman shall sign all contracts, deeds and other instruments made by the Authority. At each meeting, the Chairman shall submit such recommendations and information as he/she may consider proper concerning the business, affairs and policies of the Authority.

Section 3. Vice-Chairman. The Vice-Chairman shall perform the duties of the Chairman in the absence or incapacity of the Chairman and in case of the resignation or death of the Chairman, the Vice-Chairman shall perform such duties as are imposed on the Chairman until such time as the Authority shall appoint a new Chairman.

Section 4. Secretary. The Secretary shall keep the record of the Authority, shall act as Secretary of the meetings of the Authority and record all votes, and shall keep a record of the proceedings of the Authority in a journal of proceedings to be kept for such purpose, and shall perform all duties incident to his/her office. He/she shall keep in safe custody, the seal of the Authority and shall have power to affix such seal to all contracts and instruments authorized to be executed by the Authority.

He/she shall have the care and custody of all funds of the Authority and shall deposit the same in the name of the Authority in such bank or banks as the Authority may select. The Secretary shall sign all orders and checks for the payment of money and shall pay out and disburse such moneys under the direction of the Authority. Except as otherwise authorized by resolution of the Authority, all such orders and checks shall be countersigned by the Chairman. He shall keep regular books of accounts showing receipts and expenditures and shall render to the Authority at each regular meeting (or more often if requested), an account of his/her transactions and also of the financial condition of the Authority. He/she shall give such bond for the faithful performance of his duties as the Authority may determine.

The compensation of the Secretary shall be determined by the Authority.

Section 5. Executive Director. The Secretary shall be the Executive Director of the Authority and shall have general supervision over the administration of the business and affairs of the Authority, subject to the direction of the Authority. He/she shall be charged with the management of the housing programs of the Authority. If there is no written contract, the Executive Director is subject to the Personnel Policy of the Authority.

Section 6. Additional Duties. The officers of the Authority shall perform such other duties and functions as may from time to time be required by the Authority of the By-Laws or rules and regulations of the Authority.

Section 7. Election or Appointment. The Chairman and Vice-Chairman shall be elected at the annual meeting of the Authority from among Commissioners of the Authority, and shall hold office for one year or until their successors are elected and qualified. In case of the absence or incapacity of both the Chairman and Vice-Chairman, the other Commissioners of the Authority may elect an Acting Chairman to serve during the period of absence or incapacity of the Chairman and Vice-Chairman.

The Secretary shall be appointed by the Authority. Any person appointed to fill the office of Secretary, or any vacancy therein, shall have such term as the Authority fixes, but no Commissioner of the Authority shall be eligible to this office.

Section 8. Vacancies. Should the offices of Chairman and Vice-Chairman become vacant, the Authority shall elect a successor from its membership at the next regular meeting, and such election shall be for the unexpired term of said office. When the office of Secretary becomes vacant, the Authority shall appoint a successor, as aforesaid.

Section 9. Additional Personnel. The Authority may from time to time employ such personnel as it deems necessary to exercise its powers, duties and functions as prescribed by the Housing Authorities Law of the State of Texas and all other laws of the State of Texas applicable thereto. The selection and compensation of such personnel (including the Secretary) shall be determined by the Authority subject to the laws of the State of Texas.

ARTICLE III. MEETINGS

Section 1. Annual Meeting. The annual meeting of the Authority shall be held at the regular meeting place of the Authority. The Annual Meeting shall be held in the first month following the end of the Authority's fiscal year.

Section 2. Regular Meetings. Regular meetings may be held, with public notice provided in conformance with the State of North Carolina Open Meetings Law, at such times and places as may from time to time be determined by resolution of the Authority.

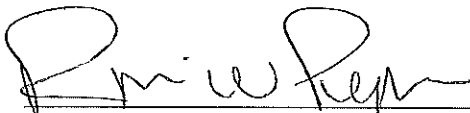
Section 3. Special Meetings. The Chairman of the Authority may, when he deems it expedient, and shall, upon the written request of two members of the Authority, call a special meeting of the Authority for the purpose of transacting any business designated in the call. Public Notice shall be provided in accordance with the State of North Carolina Open Meetings Law. At such special meeting no business shall be considered other than as designated in the call or waiver, but if all of the members of the Authority are present at such special meeting, any and all business may be transacted at such special meeting.

Hendersonville Housing Authority
203 North Justice Street
Hendersonville, NC 28793

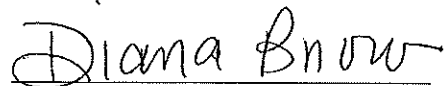
Board of Commissioners By-Laws
Revised 12/11/2014

The undersigned hereby certifies as follows:

1. That he/she is the duly qualified Secretary of the Hendersonville Housing Authority and the keeper of the records thereof including the journal of proceedings of the Hendersonville Housing Authority
2. That the attached copy of the By-laws of Hendersonville Housing Authority is a true and correct copy of the original document on file at the Hendersonville Housing Authority.
3. That the date of the revised By-laws was December 11, 2014.
4. That the undersigned hereunto set his hand this 11 day of December.



Chairperson



Secretary